

**"The creation of a European bond market"**

Cahier Boël 14

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**Foreword****Part I: How EMU can be strengthened by central funding of public deficits**

by Wim BOONSTRA, Chief Economist of Rabobank, Utrecht

Introduction

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**Part II: Blue bonds: creating a pan-European common government debt**

by Jacques DELPLA, Membre du Conseil d'analyse économique du Premier ministre français

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**Part III: Joint issuance of euro-dominated government bonds**

by John BERRIGAN, Head of Unit Financial Sector Analysis, DG ECFIN, European Commission

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**Part IV: The creation of a common European Government Bond. Arguments against and alternatives**

by Werner BECKER, Former Senior Economist, Deutsche Bank Research

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